Simplified Statement of Indebtedness, Payments and Balances (SIPB)

FDPP Form 2 - Annual Statement of Indebtedness, Payments and Balances

(DOF-BLGF Memorandum Circular No. 023-2019 dated September 19, 2019, Annex A)

Statement of Indebtedness, Payments and Balances (SIPB)

REGION:	REGION IV-A - CALABARZON	**CALENDAR YEAR:**	2024
PROVINCE:	QUEZON	**QUARTER:**	3
CITY/MUNICIPALITY:	TIAONG		

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	1st Class
2	Date of Report	
3	Lending Institution (***Bank*** *or* ***Creditor***)	Land Bank of the Phils.
4	Certificate Number - NDSC/BC	
5	Date of Certification - NDSC/BC	
6	Monetary Board (MB) Resolution Number	
7	Date of MB Opinion	
8	Date of Approval Loan	06/03/2017
9	Amount Approved*	29,769,000.00
10	Maturity Date	06/03/2024
11	Type of Indebtedness Instrument (***Loan, Bond or other form of***	Long Term Loan
12	Purpose of Indebtedness	procurement of 7 units heavy equipment
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	7
15	Terms and Conditions: Interest Rate	5% p.a.
16	Terms and Conditions: Grace Period (***Number of Months or Years***)	
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	1,063,178.61
19	Annual Amortization: Interest	15,294.33
20	Annual Amortization: Gross Receipt Tax (GRT)	1.44%
21	Starting Date of Payment	06/06/2017
22	Cumulative Payment from Starting Date: Principal	29,769,000.00
23	Cumulative Payment from Starting Date: Interest	5,571,806.36
24	Cumulative Payment from Starting Date: GRT	18.72%
25	Total Amount Released (***Availment as of date***)	29,769,000.00
26	Remaining Balance to Date / Undrawn Amount (***Line 9-25=26***)	
27	Outstanding Loan Balance After Principal Payment (***Line 9-22=27***)	-
28	Arrears: Principal (if any)	-
29	Arrears: Interest (if any)	-
30	Collateral Security	IRA
31	Deposit to Bond Sinking Fund for the Year	
32	Sinking Fund Balance to Date, if any	
33	Breakdown of Fees and Other Related Costs (of loan)	
34	Other Relevant Terms and Conditions (of loan)	

Certified Correct by:

CECILIA T. BAUTISTA
Municipal Treasurer

Date Issued:

12/10/2024

Note:

**Please indicate if on a staggered basis.*

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REGION:	REGION IV-A - CALABARZON	**CALENDAR YEAR:**	2024
PROVINCE:	QUEZON	**QUARTER:**	3
CITY/MUNICIPALITY:	TIAONG		

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	1st Class
2	Date of Report	
3	Lending Institution (***Bank*** *or* ***Creditor***)	Land Bank of the Phils.
4	Certificate Number - NDSC/BC	
5	Date of Certification - NDSC/BC	
6	Monetary Board (MB) Resolution Number	
7	Date of MB Opinion	
8	Date of Approval Loan	19/05/2017
9	Amount Approved*	7,679,394.18
10	Maturity Date	19/05/2027
11	Type of Indebtedness Instrument (***Loan, Bond or other form of***	Long Term Loan
12	Purpose of Indebtedness	Construction of school building at Lusacan Elementary School
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	10
15	Terms and Conditions: Interest Rate	9% p.a.
16	Terms and Conditions: Grace Period (***Number of Months or Years***)	
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	853,266.04
19	Annual Amortization: Interest	133,366.65
20	Annual Amortization: Gross Receipt Tax (GRT)	15.63%
21	Starting Date of Payment	22/08/2017
22	Cumulative Payment from Starting Date: Principal	5,332,912.75
23	Cumulative Payment from Starting Date: Interest	1,707,471.22
24	Cumulative Payment from Starting Date: GRT	32.02%
25	Total Amount Released (***Availment as of date***)	7,679,394.18
26	Remaining Balance to Date / Undrawn Amount (***Line 9-25=26***)	
27	Outstanding Loan Balance After Principal Payment (***Line 9-22=27***)	2,346,481.43
28	Arrears: Principal (if any)	-
29	Arrears: Interest (if any)	-
30	Collateral Security	IRA
31	Deposit to Bond Sinking Fund for the Year	
32	Sinking Fund Balance to Date, if any	
33	Breakdown of Fees and Other Related Costs (of loan)	
34	Other Relevant Terms and Conditions (of loan)	

Certified Correct by: Date Issued:

CECILIA T. BAUTISTA 12/10/2024

Municipal Treasurer

Note:

**Please indicate if on a staggered basis.*